



БУРГАСКИ СВОБОДЕН УНИВЕРСИТЕТ

BURGAS FREE UNIVERSITY

OPINION

By: Assoc. Prof. Dr. Gergana Vasileva Nikolova

Educational Program: Accounting and Finance, Faculty of Business Studies, Burgas Free University, scientific specialty: "Accounting, Control and Analysis of Economic Activity", professional field 3.8. Economy.

Re: competition for Associate Professor in professional field 3.8. Economics, scientific specialty "Accounting, Control and Analysis of Economic Activity" (Accounting and Financial Analyses) at Burgas Free University.

1. Information about the competition.

The competition has been announced for the needs of the Faculty of Business Studies at Burgas Free University, SG no. 23/22.03.2022.

I participate in the scientific jury for the competition as an internal member according to an order of the Rector of BSU No. LS - 135 / 17.05.2022.

2. Information about the candidate in the competition.

In the announced competition for the academic position Associated Professor, for the needs of the Faculty of Business Studies at Burgas Free University, there is one candidate - **Dr. Galina Raykova Stoyanova**. She finished her secondary education at the High School of Economics in Ruse, qualification "Operator-Reporter of Financial and Accounting Documents and Cash Flows" (1984-1987). Her university education is Bachelor and Master degree at "D. A. Tsenov" Academy of Economics, the town of Svishtov, specialty Finance and Credit, qualification: Economist-Insurer (1987 - 1992). During the period 1988 - 1990 she studied Law at "D. A. Tsenov" and acquired a qualification Associate of Legal Authorities. For more than 3 consecutive years, the candidate was trained under a doctoral program at the Faculty of Business Studies at Burgas Free University, on individual training, in the scientific field Economics and Management (Industry) and, accordingly, acquired the Educational and Scientific Degree "Doctor" in professional field 3.8. Economics (2018). Since 2016 to present, Dr. Galina Stoyanova has been engaged in scientific and teaching activities as a part-time

lecturer at the Accounting and Finance Educational Program of the Faculty of Business Studies at Burgas Free University.

Dr. Stoyanova has professional experience and competence related to the administration of people and insurance business, training and career development of managers and financial and insurance consultants. She delivers lectures, conducts seminars, and practical exercises for students. During the period 1996 - 1998, she was a guest lecturer in the Faculty of Business Studies in the disciplines Insurance and Risk Management at "Angel Kanchev" University of Ruse, and in the period 1995 - 1997 she was a full-time assistant at the department Insurance and Social Assurance at "D. A. Tsenov" the town of Svishtov, where she also taught the courses Insurance Mathematics, Insurance Accounting and Management of Investments in Insurance at the Semi-Higher Educational Institute. Over the years, Stoyanova worked as an accountant at DZI, Ruse, and as an accountant at TB Investbank, Burgas. She worked a Regional Manager for the Southeast region of ING Insurance. She is the manager of ING Insurance, NN Life Insurance and NN Pension Insurance in Burgas. She is currently a director of Burgas Directorate of Grave Bulgaria Life Insurance Ltd. Company Grazer Vekselzaltige verziherung general insurance.

She has a certificate of financial planning from the Institute of Chartered Financial Advisors.

In the recent years, Dr. Galina Stoyanova has been part of teams developing various projects that allow her to apply the acquired scientific knowledge.

3. Fulfilment of the minimum requirements for the acquisition of the academic position Associated Professor.

From the presented list of publications for participation in the competition for Associate Professor, it is clear that the candidate has scientific publications with diverse content that have found publicity in various forms: monographs, studies, scientific articles and scientific conference papers.

REFERENCE

on the volume and type of publications of Dr. Galina Stoyanova

No	Type of scientific publications	Numbers	Pages
1.	Monographs	1	339
2.	Studies	1	19
3.	Scientific articles, incl. in a foreign language	6	52
4.	Scientific reports, incl. in a foreign language	5	59
	Total number of scientific publications	13	469
5.	Other publications	-	-

At the competition for the academic position of Associate Professor Dr. Galina Stoyanova presented a book, based on her dissertation work for the acquisition of the educational and scientific degree Doctor on the topic: Information Assurance of Operational Controlling in the Insurance Industry, whose volume is 383 pages. Of the submitted scientific articles and reports for participation in the competition, only 2, from the attached list, (П-11 and П-12) were before the acquisition of the educational and scientific degree Doctor. Two reports are presented in English. The majority of the publications presented for reviewing are directly related to the thematic specialty of the competition for the academic position Associate Professor.

The presented **textbook** Insurance Fraud (176 pages), an independent edition of the candidate in the competition, intended for students from the Master's programs of the Faculty of Business Studies at Burgas Free University, should also be positively evaluated. The textbook is well-structured, with the necessary interconnection between individual topics and logical sequence of content. The discussion and self-preparation questions and discussion questions posted after each topic deserve high marks.

The candidate for participation in the competition for Associate Professor also presents a reference for study courses or complete methodical units included in Moodle platform of Burgas Free University.

The summary of the scientific output submitted by the candidate for reviewing in her participation in the competition for Associate Professor shows that all the minimum national requirements for holding the academic position Associate Professor have been met, as well as the additional ones of the Faculty of Business Studies for holding the academic position Associate Professor. From the attached references to the documents for participation in the competition, of the required 400 points, the candidate reports the implementation of 420 points. Regarding the citations, the reported number of points also exceeds the required ones.

The candidate submits a report on her study load.

The candidate for participation in the competition for Associate Professor shows a good knowledge of the specialized literature and of the regulations on the studied issues. She shows skills to systematize, summarize and derive solutions significant for the theory and practice.

In general, Dr. Galina Stoyanova's scientific research and publications submitted for reviewing are devoted to current and significant problems of the insurance theory and practice.

4. Summary evaluation of the main contributions of the candidate.

The scientific publications presented by the candidate for participation in the competition for Associate Professor allow to establish a number of contributions, some of them having a theoretical-methodological significance, while others have an applied nature. In the Reference on the original scientific contributions, presented by the candidate, in the first group can be presented ones as systematization and generalization of terms and concepts in the field of operational controlling and the types of accounting models for management in the acquisition activity of life insurance, related to the investment activity. When recapitulating the scientific-applied contributions presented in the report, it is possible to meaningfully evaluate what the author has said regarding a change in the organizational structure of the insurance

company, justifying the establishment of a department, resp. of a unit for operational controlling, and that the acquisition activity in life insurance, as a main insurance activity, can and should be managed through accounting models for its reporting.

5. Main recommendations

I would recommend to the candidate for participation in the competition for Associate Professor in professional field 3.8. Economics (Accounting and Financial Analysis), from here on to deepen her research activity in the field of the scientific specialty for which the competition for Associate Professor has been announced, to deepen and enrich her theoretical knowledge and practical skills in the field of accounting science and practice and in particular in the field of bank accounting and accounting of budget enterprises.

6. Opinion.

By positively evaluating the scientific production presented for reviewing: monograph, studies, articles, reports and a textbook by the only candidate in the competition for the academic position Associate Professor, announced for the needs of the Faculty of Business Studies at Burgas Free University, I allow myself to I recommend to the members of the Scientific Jury to support **Dr. Galina Raykova Stoyanova to be elected at the academic position of Associate Professor** in the field of higher education Social, Economic and Legal Sciences, professional field 3.8. Economics, scientific specialty "Accounting, Control and Analysis of Economic Activity" (Accounting and Financial Analyses).

Burgas,

15/07/2022

Formed the opinion:

Assoc. Prof. Dr. Gergana Nikolova