

OPINION

by Assoc. Prof. Ventsislav Simeonov Vasilev, PhD, Department of Insurance and Social Affairs, D.A.Tsenov Academy of Economics, Svishtov, member of the Scientific Jury, approved by Order No LS-135/17.05.2022 regarding the competition for the academic position of Associate Professor under Article 67, para 1, item 1 of the KT in the professional field 3.8. Economics /Accounting and Financial Analyses/, announced in SG No. 23/22.03.2022 for the needs of the Faculty of Business Studies at Burgas Free Univeristy

The opinion was developed in accordance with the requirements of the Law on The Development of Academic Staff in the Republic of Bulgaria (HRASRB), its Implementing Regulations and the Rules of Development of Academic Staff at the Burgas Free University (PRASSU). For the announced competition has submitted documents one candidate – part-time Lecturer Galina Raykova Stoyanova, PhD.

Dr. Galina Raykova Stoyanova graduated in 1992 from the D.A. Tsenov Academy of Economics, Svishtov in "Finance and Credit". In 2018 she defended her PhD thesis (diploma No 1821758539 / 23.05.2018, BSU). Since 2016 now she has been a lecturer at Burgas Free University (BFU) in bachelor's and master's degree programs.

TEACHING ACTIVITIES

The teaching activities of Dr. Galina Raykova Stoyanova include lectures and seminars in different disciplines. Over the period 01.09.1995 – 14.04.1997 as a full-time Assistant Professor at the Department of Social and Insurance Affairs at the Academy of Economics in Svishtov and lecturer at a college which was part of the Academy of Economics in Svishtov. She held classes in the disciplines – "Insurance Mathematics", "Insurance Accounting", "Management of Investments in Insurance".

During the period 1996 – 1998, as a guest lecturer in the Faculty of Business and Management at the University of Rouse "Angel Kanchev", Ruse, she teaches "Insurance" and "Risk Management".

Since 2016 now she is a lecturer in master's degree programs at Burgas Free University (BFU). She teaches courses in "Organization of accounting in insurance and insurance companies", "Health insurance", "Property insurance", "Insurance fraud". At the same university, in the period 2017-2018 she was a lecturer in "Basics of Accounting". She had seminars with students following a bachelor degree program.

PUBLICATIONS

For the purposes of the present competition the candidate has submitted a peer-reviewed monographic work, with a volume of 21 publishing c., an

independent textbook in "Insurance Fraud", one studio, six articles and five reports from international scientific conferences. All publications are related to the topic of the competition and are not related to the field of the dissertation work. There is also a published book based on the dissertation work for the ONS "Doctor". All publications presented as volume and topic comply with the normative requirements.

According to the rules at the Faculty of Business Studies the applicant must participate in at least 3 projects with final contracting entities international and national institutions. It is apparent from the attached references, including those issued by Burgas Free University, that the candidate has participation in three projects and meets these minimum requirements. The candidate has uploaded six self-developed courses at BFU's Moodle e-learning platform. All these courses are distinguished by their up-to-date and varied learning content.

Dr. Galina Raykova Stoyanova was a scientific advisor of two graduates (Reference in connection with Article 53 (1) of PRASSU, for scientific guidance of graduates at BFU).

After the examination of the publications of Dr. Galina Raykova Stoyanova, the following areas of scientific interest could be distinguished: Accounting for Insurance Activity; Operational Control in the field of Insurance; Personal Insurance (Life Insurance, Pension Insurance, Health Insurance); prevention and fight against Insurance Fraud.

MONOGRAPH

The monograph studies the commercial process of Insurance intermediaries in accumulating Life Insurance income and the need to take them into account. Its main objective is to outline the need for a theoretical and methodological basis for the existence of commercial process in the work of accumulating insurance premium income from Insurance intermediaries and the aspects related to reporting of the acquisition activity. In the monograph, the author summarizes significant publications in the field, defends the defined thesis, successfully solves a series of tasks in order to achieve the objectives of the study.

SCIENTIFIC PUBLICATIONS (studios, articles, reports)

The presented scientific production consists of 1 independent monograph, 1 studio, 6 articles, 5 reports from international scientific conferences. It gives indisputable evidence on the analyst qualities of the author, her ability to reflect the contributions of other authors in the respective fields being studied, and her ability to present her own position and results.

TEXTBOOK AND E-COURSES

The presented textbook and the 6 self-developed training courses for internet-based learning address issues related to the Organization of Accounting

in Insurance and Insurance Companies, Property and Health Insurance, Fraud Insurers, training of Insurance brokers. They are developed in accordance with the curricula of the University and meet the requirements to offer up-to-date learning content.

OFFERINGS

In the main part of the materials submitted for review two groups of scientific contributions can be highlighted. In the first group, the theoretic and methodological contributions can be highlighted:

- the in-depth overview of references and systematic opinions and opinions of a number of researchers in the field of operational control, with a specific focus on the Insurance business and its management;
- the justified need for operational control in the field of Insurance;
- the established theoretical framework of the acquisition activity in Life insurance;
- definition of the main accounting models for the management of the acquisition activity in Life insurance related to an investment fund;
- systemification of the types of accounting models for the management of the acquisition activity in life insurance related to an investment fund.

Regarding the practical and applied contributions made in the author's scientific production, I would like to highlight:

- the research on the preparation of Insurance companies for the introduction of IFRS 17 Insurance Contracts and the impact of its introduction into the Insurance business;
- the proposed change in the organisational structure of an Insurance company and justifying the need to introduce an operational control unit;
- the proposed possibility for the acquisition activity in Life Insurance to also be managed by accounting models;
- study of the impact of COVID-19 on the development of Life Insurance related to an investment fund.

PERSONAL IMPRESSIONS

I have excellent impressions for Dr. Galina Stoyanova, which are related to our joint work as new incoming Assistant Professor in the Department of Social and Insurance Affairs at the D. A. Tzenov Academy of Economics in Svishtov. In her work, in her research, she has always shown accuracy, depth and precision. That is why I believe that this competition is the right step towards her professional development.

CONCLUSION

The theoretical and methodological preparation of the candidate, her scientific achievements and contributions, the high level of her scientific publications give me reason to express my positive opinion in support of Galina Raykova Stoyanova for taking up the academic position of Associate Professor in the professional field 3.8 Economics /Accounting and Financial Analyses/ at Burgas Free University.

Svishtov
15.07.2022

Signature
(Assoc. Prof. Ventsislav Vasilev, PhD)